

Public Notice

PREFERENCE SHARE REDEMPTION

Commonwealth Bank's Board of Directors, exercising its powers under the first schedule of the Bank's Articles of Association, has approved the redemption of classes J, K, L, M and N preference shares effective May 1, 2019.

The Official Register for shares in classes J, K, L, M and N will be closed effective April 25, 2019. No further transactions will be allowed with these shares thereafter. On May 1, 2019, all preference shares of classes J, K, L, M and N will be cancelled.

TERMS OF PREFERENCE SHARES

CLASSES	J, K, L, M, N Existing Shares (to be redeemed)
Share Price	\$100
Authorized Capital	Class J – 100,000 Class K – 100,000 Class L – 100,000 Class M – 100,000 Class N – 100,000
Yield	Prime + 1.5%
Maturity	Perpetual
Voting Rights	Non-voting
Early Redemption	At the discretion of the Board with 30 days' notice in writing, provided the shares have been outstanding for at least five years and the approval of the Central Bank of The Bahamas has been obtained
Dividend Payment	Non-cumulative
Security of Preference Shares	Unsecured

The Central Bank of The Bahamas has approved the redemption.

Shareholders of classes J, K, L, M and N will receive further details by mail.

Charlene A. Bosfield
Corporate Secretary

