

NEW PRESIDENT FOR BAHAMAS CENTRAL SECURITIES DEPOSITORY

Monday July 27th 2015



The Board of Directors of The Bahamas Central Securities Depository (BCSD) announced today the appointment of Nerika I. Burrows, as the new President of BCSD.

Ms. Burrows is a Certified Public Accountant with over 22 years of combined experience in Public Accounting, Offshore Insurance, Bank & Trust Accounting as well as Operations & Telecommunication Finance and International Business. Some of the positions she has held over the years include, Vice President and Team Leader of Latin America Client Accounting at JPMorgan Trust Co Bahamas Ltd, Director of Finance at Cable Bahamas Ltd, Project Manager of Liquidations at James Gomez and Co and just recently Chief Financial Officer and General Manager at Paradox Securities Systems Bahamas Ltd.

She received her Associates of Arts Degree in Accounting from the College of the Bahamas in 1989, a Bachelor's (Honors) Degree in Commerce with a major in Accounting from the University of Windsor Ontario, Canada in 1991 and successfully obtained her CPA from the Georgia State Board of Accountancy, Georgia in 1994. Ms. Burrows is a licensed member of the Bahamas Institute of Chartered Accountants (BICA).

The Board is delighted to appoint Nerika at an important time for BCSD. "We are certain that Nerika's leadership qualities combined with her strategic thinking and relevant experience make her the right person to drive the company to success over the coming years".

Commenting on her appointment Ms. Burrows stated, "I am honored to have been chosen by the Board to take this role and excited about the possibilities that lie ahead. With the assistance of the experienced team at BCSD we can execute the next phase of the transformation of the company by offering to our client companies, their shareholders and other financial stakeholders a better view of our capital market through new technology and new services".

The Bahamas Central Securities Depository Limited (BCSD) is a leading provider of share registry and transfer agency services in The Bahamas and will soon offer BISX-listed issuers a unique opportunity for the seamless integration of trading and settlement of trades as the technology platform utilized by BCSD will be directly connected to BISX's trading system, creating an efficient trading process for shareholders. BCSD assists client companies by

managing relationships with their shareholders and other financial stakeholders. This is accomplished through the management and dissemination of corporate information to shareholders, and maintenance of company shareholders' registers. BCSD also effects corporate actions on behalf of clients including: dividend payments, mailing of annual general meeting materials and other services for companies' annual general meetings.

BCSD is registered with The Securities Commission of The Bahamas as a Clearing Facility under the Securities Industry Act.

For further information contact:

The Board of Directors

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