

ICD UTILITIES LIMITED
PROXY FORM
PROXY SOLICITED BY MANAGEMENT FOR THE ANNUAL AND SPECIAL MEETING OF
SHAREHOLDERS TO BE HELD WEDNESDAY, NOVEMBER 8, 2017

The undersigned revokes any prior proxies to vote the shares covered by this proxy.

This proxy is solicited by or on behalf of management of the Company and will be voted as directed in the spaces provided above or, if no direction is given it will be voted in the affirmative for each of the proposals.

Name of Shareholder: _____

Address: _____

Date of Birth ____/____/____ NIB No. _____

Telephone No. _____ Email address: _____

Corporate Seal

(Signature of Shareholder)

(Signature of Shareholder)

Dated this _____ day of _____, 2017

Notes:

The persons named in this proxy are Officers of the Company. Each shareholder submitting the proxy shall have the right to appoint a person or company to represent him/her/it at the meeting other than the persons designated above. To exercise this right, the shareholder may insert the name of the desired representative in the blank space provided and strike out the other names or may submit another appropriate proxy.

In order for this form of proxy or other appropriate forms of proxy to be valid, it must be signed and should be dated by the shareholder or the shareholder's attorney. The signature should be exactly the same as the name in which the shares are registered. The proxy must be sent to Colina Financial Advisors Limited:

- hand delivered at one of the Shareholder Forums described in the Circular;
- by mail or hand delivered to the offices of at its offices in Nassau (308 East Bay Street, 3rd Floor, P.O. Box CB - 12407, Nassau, The Bahamas) or in Freeport (East Mall and Poinciana Drive, P.O. Box F – 42643, Freeport, The Bahamas);
- by facsimile at 242.393.4639; or
- by email to ICDUMeeting@cfal.com,

in each case by no later than 5:00 p.m. on Monday, November 6, 2017 or deposited with the Secretary before or at the Meeting.

If this form of proxy is received undated but otherwise properly executed, it will for all purposes be deemed to be dated the date on which it was mailed by management.