ICD Utilities Limited is pleased to announce the completion of its financial statements for the three months ended March 31, 2017 and excerpts which appear below.

ICD Utilities Limited Unaudited Condensed Interim Financial Statements (Excerpts Only) March 31, 2017

Statement of Financial Position (at March 31, 2017)

Total Assets \$ 45,936,000

Total Liabilities \$ 126,000

Total Equity \$ 45,810,000

Statement of Comprehensive Income (for the three months ended March 31, 2017)

Net Income \$ 335,000

Other Comprehensive Loss \$ 1,127,000

Comprehensive Loss \$ 792,000

The above information represents excerpts only from the unaudited condensed interim financial statements of ICD Utilities Limited. A copy of the financial statements is available free of charge from Bahamas Central Securities Depository, 2nd Floor Fort Nassau Centre, British Colonial Hilton Suite #202, P.O. Box N-9307, Nassau, Bahamas.

Please note that The Bahamas International Securities Exchange makes listed issuers' financial statements available at their website (www.bisxbahamas.com).